Offset Account Form (for eligible loans only)

Police & Nurses Limited ABN 69 087 651 876 AFSL Australian Credit Licence 240701
Level 6, 556 Wellington Street, Perth WA 6000 | PO Box 8609, Perth BC, Western Australia 6849

Key Features and Eligibility

- You can link **up to three offset accounts** to your eligible P&N Bank home loan. This includes any existing transaction account that you switch to an offset account.
- For an offset account to be linked to an eligible home loan, it must be in the name of one or more of the borrowers on the home loan. If any person named on an account is not a borrower on the home loan, then that account cannot be linked to the home loan as an offset account.

Need help?

- To check what offset options are available for your home loan or to confirm your current offset arrangement: Visit your nearest P&N Bank branch, or call us on 13 25 77.
- Terms and Conditions and the Target Market Determination are available on the P&N Bank website, at any branch, or by calling 13 25 77.

Processing your request

- If your request relates to a new home loan or a loan change (such as a switch, split or combine), the loan must be fully processed/ settled before any offset accounts can be linked. This usually takes **up to 7 business days** after the loan has settled or the change has been fully processed.
- For changes to an existing eligible home loan, requests are usually processed **within 7 business days** of receiving your completed form.
- We will send you a confirmation letter once your offset accounts have been linked to your home loan. It is important you check this and contact us if any details are incorrect.
- **Warning:** Please check your next home loan statement to confirm your offset benefits have been applied correctly. If you believe there are any errors, contact us as soon as possible.
- **Warning:** Opening a new offset account or switching an existing account to an offset account does not automatically activate offset benefits. Offset benefits will start once the account has been successfully linked to your home loan.

Home Loan Account Number* _____ Home Loan Balance _____

* For new home loans, please use the application reference number

CUSTOMER DETAILS

Borrower 1

Name

Member Number

Borrower 2

Name

Member Number

Borrower 3

Name

Member Number

Borrower 4

Name

Member Number

SECTION 1: OFFSET ACCOUNT REQUEST

Account 1: Please select the action you want to take:

- ☐ I want to open a new offset account and link it to the home loan listed in this application
- ☐ I want to switch my existing eligible transaction account to an offset account and link it to the home loan listed in this application
- ☐ I want to unlink my existing offset account from another home loan and link to the home loan listed in this application^

Please provide account information as applicable:

Account Details	Method of Operation[1]	*Visa Debit Card[2]	Internet Banking[3]
Account Number: Product type: Borrower 1: Borrower 2: Borrower 3: Borrower 4:	☐ Any to sign ☐ All to sign	☐ Borrower 1 ☐ Borrower 2 ☐ Borrower 3 ☐ Borrower 4	☐ Borrower 1 ☐ Borrower 2 ☐ Borrower 3 ☐ Borrower 4

Account 2: Please select the action you want to take:

- ☐ I want to open a new offset account and link it to the home loan listed in this application
- ☐ I want to switch my existing eligible transaction account to an offset account and link it to the home loan listed in this application
- ☐ I want to unlink my existing offset account from another home loan and link to the home loan listed in this application^

Please provide account information as applicable:

Account Details	Method of Operation[1]	*Visa Debit Card[2]	Internet Banking[3]
Account Number: Product type: Borrower 1: Borrower 2: Borrower 3: Borrower 4:	☐ Any to sign ☐ All to sign	☐ Borrower 1 ☐ Borrower 2 ☐ Borrower 3 ☐ Borrower 4	☐ Borrower 1 ☐ Borrower 2 ☐ Borrower 3 ☐ Borrower 4

Account 3: Please select the action you want to take:

- ☐ I want to open a new offset account and link it to the home loan listed in this application
- ☐ I want to switch my existing eligible transaction account to an offset account and link it to the home loan listed in this application
- ☐ I want to unlink my existing offset account from another home loan and link to the home loan listed in this application^

Please provide account information as applicable:

Account Details	Method of Operation[1]	*Visa Debit Card[2]	Internet Banking[3]
Account Number: Product type: Borrower 1: Borrower 2: Borrower 3: Borrower 4:	☐ Any to sign ☐ All to sign	☐ Borrower 1 ☐ Borrower 2 ☐ Borrower 3 ☐ Borrower 4	☐ Borrower 1 ☐ Borrower 2 ☐ Borrower 3 ☐ Borrower 4

^ Offset account will be unlinked from its current home loan and linked to the home loan listed in this application. As a result, the previous home loan will no longer receive offset benefits from this account.

*** To order a Visa Debit Card a customer signature is mandatory.**

1. If a method of operation is not nominated, the account will be treated as operating on an “any to sign” basis.
2. A Visa Debit Card can only be issued when the method of operation is any to sign.
3. If method of operation is ‘all to sign’ then all account owners must have online banking access to complete online transactions.

Instructions: If existing account’s method of operation is ‘all to sign’ then all account owners must sign this form to action this request. When switching existing transaction account, balance of account and all eligible services will be transferred.

SECTION 2: REMOVE AND SWITCH EXISTING OFFSETS TO TRANSACTION ACCOUNTS

Complete this section to remove one or more offset accounts from the home loan listed in this application. Any account removed will be switched to an & Transaction account and will no longer provide offset benefit.

Offset Account number	I/We request for this account to be unlinked from the home loan listed in this application, and switch to an & Transaction Account. By selecting yes, I/We acknowledge the offset account will be unlinked from the home loan listed in this application and it will no longer receive that offset benefit. You can continue using your account as usual. Your account balance, cards, direct debits, and other linked services will remain unchanged.
	☐ Yes
	☐ Yes
	☐ Yes

*If method of operation is 'all to sign' then all account owners must sign this form to action this request.

TAX RESIDENCY

In accordance with our obligations under taxation laws, including the Common Reporting Standard (CRS) and Foreign Account Tax Compliance (FATCA), P&N Bank is required to confirm your residency status for taxation purposes.

	Borrower 1		Borrower 2		Borrower 3		Borrower 4	
	Yes	No	Yes	No	Yes	No	Yes	No
Are you an Australian resident for tax purposes?	☐	☐	☐	☐	☐	☐	☐	☐
Are you a US Citizen or resident for tax purposes?	☐	☐	☐	☐	☐	☐	☐	☐
Are you a resident for tax purposes of another country?	☐	☐	☐	☐	☐	☐	☐	☐
If so, which country/ies?								
If applicable, please provide your Foreign Taxpayer Identification Number (TIN)								

Tax File Number (TFN): Providing your TFN is optional. However, if you don't provide your TFN or evidence that you're exempt, we may be required to withhold tax from any interest you earn.

Offset accounts do not earn interest, so a TFN isn't required for this account. However, if you have other accounts that earn interest, you may wish to update your TFN details.

To update your TFN, call us on 13 25 77 or visit your nearest P&N Bank branch.

PRIVACY STATEMENT AND CONSENT

In this statement, personal information includes information such as your name, contact details, date of birth, it may also include information about you that is publicly available.

You agree that personal information you supply to Police & Nurses Limited (P&N Bank) as part of this application may be held and used by us to assess and process the application, execute your instructions, comply with legislative or regulatory requirements and contact you, if necessary, to complete your application and advise you of other products and services that may be of interest to you unless you ask us not to.

When you give us personal information about another person you represent that you are authorised to do so and agree to inform the person who we are, that we will use and disclose the information for the relevant purpose, that they can access the information we hold about them and of the contents of this Privacy Statement and Consent.

We are required by the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* to collect information to identify you. Without your information we may not be able to process your request. We are permitted to collect, but you are not required to provide, your Tax File Number under the *Taxation Administration Act 1953* and the *Income Tax Assessment Act 1936*. Information is requested about tax residency of other countries in order to help us comply with taxation laws including Common Reporting Standards, Foreign Account Taxation Compliance Act and non-resident withholding tax.

You agree we may collect personal information about you from, and/or disclose it to, financial institutions, credit reporting bodies (CRBs), our related bodies corporate, agents and contractors, organisations for verifying your identity, your agents, law enforcement, regulatory and government bodies, payment system operators, your and our insurers or prospective insurers and their underwriters, any person we consider necessary to execute your instructions.

Further, to enable us to verify your identity, we may disclose your name, date of birth and residential address to a CRB for the purpose of obtaining an assessment of whether that personal information matches information held by the CRB. You agree to us requesting, and providing your personal information for, such as assessment.

The CRBs we use include Equifax (equixfax.com), Experian (experian.com.au) and illion (illion.com.au) and you can find their privacy policy and contact details by visiting their website.

We may disclose your personal information to our systems support and administrative service providers located overseas. The P&N Bank Privacy Notice and Consent - countries to which this information may be disclosed may include the Philippines, Netherlands, the United States of America, India and the United Kingdom.

You have rights to access and seek correction of personal information we hold about you, in accordance with the *Privacy Act 1988* and make a complaint about a breach of your privacy rights, by contacting our Member Advocate on 13 25 77 or info@pnbank.com.au.

Our Privacy Policy contains information about how you may do these things and how we deal with complaints. Our Privacy Policy is available at pnbank.com.au.

IMPORTANT INFORMATION:

You acknowledge that by signing this form, you have received a copy of the following documents or they have been made available digitally and have read, understood and accept the:

- Savings Accounts & Account Access Channels Terms and Conditions
- Fees & Charges
- VISA Debit Card Terms and Conditions
- Privacy Statement and Consent
- Financial Services Guide
- Online Services Terms and Conditions

These documents are available on the P&N Bank website(https://www.pnbank.com.au/important-information/terms-and-conditions/), at any branch or by calling 13 25 77.

Savings and Transaction Accounts interest rates are available on our website pnbank.com.au.

Note: This form cannot be actioned until it is signed and returned to us. Please complete and sign this form and return to P&N Bank, at any of one of our branches or by email* to your consultant.

* If you choose to email a copy of any documentation to us, you do so at your own risk. As emails are an unsecured method of communication, there is a risk your email could be viewed by others if it is intercepted or sent to an incorrect email address, and P&N Bank assumes no responsibility for this. If you have concerns about emailing information to us, please return this form by other means.

AUTHORITY

By signing below,

☐ I/we authorise and request P&N Bank to open any accounts requested in this form, issue any required cards, and make the requested changes to my/our existing accounts.

☐ I/we have read and agree to the supplied documents in the important information section and the Privacy Statement and Consent.

X	X
Borrower 1 signature	Borrower 2 signature
Name _____	Name _____
Date _____	Date _____
X	X
Borrower 3 signature	Borrower 4 signature
Name _____	Name _____
Date _____	Date _____

OFFICE USE ONLY

☐ I confirm that I have advised the 7 business day SLA for linking offset accounts as stated in the important information section

☐ I have checked if the account to be switched has Pay&Save and if applicable, have informed the customer that this service cannot be transferred

For Visa Debit card requests:

☐ Customer has signed the form OR ☐ Customer has been informed to send a written request via SecureMail/Card Request Form

Date: _____ Originator Name: _____ Originator Branch/Team: _____

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