

# Offset Account Form (for eligible loans only)



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## Key Features and Eligibility

- You can link **up to three offset accounts** to your eligible P&N Bank home loan. This includes any existing transaction account that you switch to an offset account.
- For an offset account to be linked to an eligible home loan, it must be in the name of one or more of the borrowers on the home loan. If any person named on an account is not a borrower on the home loan, then that account cannot be linked to the home loan as an offset account.

## More Information

- Visit any P&N Bank branch or call 13 25 77 to confirm what offset arrangements may be available to you or currently in place for your home loan.
- Terms and conditions and the Target Market Determination are available at [pnbank.com.au](http://pnbank.com.au), any P&N Bank branch, or by calling 13 25 77.

## Timing of Processing your request

- For requests that are part of a new eligible home loan or change to an existing eligible home loan (switch, split, or combine) the home loan or change must be fully processed before you can link any offset account. Processing generally takes **up to seven business days** after your home loan has settled, switched, split, or combined.
- For requests that are part of an existing eligible home loan, processing generally takes **up to seven business days** after we receive your request.
- We will send you a confirmation letter once your request is processed. It is important you check this and contact us if any details are incorrect.

Home Loan Account Number\* \_\_\_\_\_ Home Loan Balance \_\_\_\_\_

\* For new home loan please complete with the application reference number

## CUSTOMER DETAILS

### Primary

Name

Member Number

### Secondary

Name

Member Number

### Please select the following which applies to you:

This request is part of

Please complete the relevant Section 1, 2 and/or 3 if you are requesting an offset account.

## SECTION 1. EXISTING ACCOUNT(S) TO BE SWITCHED TO AN OFFSET ACCOUNT

Existing Account must be held in the name of one or more (or all) of the home loan borrowers. The existing account type can only be a transaction account. Balance of account and all eligible services will be transferred.

Account Details	Acknowledgement
Account number: Product type: Primary: Secondary:	I/We request for my/our account type to be changed to an offset account type. This account will be linked to the above loan account. <input type="checkbox"/> Yes <input type="checkbox"/> No
Account number: Product type: Primary: Secondary:	I/We request for my/our account type to be changed to an offset account type. This account will be linked to the above loan account. <input type="checkbox"/> Yes <input type="checkbox"/> No
Account number: Product type: Primary: Secondary:	I/We request for my/our account type to be changed to an offset account type. This account will be linked to the above loan account. <input type="checkbox"/> Yes <input type="checkbox"/> No

## SECTION 2. NEW ACCOUNT(S) TO BE OPENED

Offset account must be held in the name of one or more (or all) of the home loan borrowers

	Account title(s)	Method of Operation <sup>1</sup>	*Visa Debit Card <sup>2</sup>	Internet Banking <sup>3</sup>
& Access 1	Primary: Secondary:	<input type="checkbox"/> Any to sign <input type="checkbox"/> All to sign	<input type="checkbox"/> Primary <input type="checkbox"/> Secondary	<input type="checkbox"/> Primary <input type="checkbox"/> Secondary
& Access 2	Primary: Secondary:	<input type="checkbox"/> Any to sign <input type="checkbox"/> All to sign	<input type="checkbox"/> Primary <input type="checkbox"/> Secondary	<input type="checkbox"/> Primary <input type="checkbox"/> Secondary
& Access 3	Primary: Secondary:	<input type="checkbox"/> Any to sign <input type="checkbox"/> All to sign	<input type="checkbox"/> Primary <input type="checkbox"/> Secondary	<input type="checkbox"/> Primary <input type="checkbox"/> Secondary

\* To order a Visa Debit Card a customer signature is mandatory.

1. If a method of operation is not nominated; the account will be treated as operating on an "any to sign" basis.
2. A Visa Debit Card can only be issued when the method of operation is any to sign.
3. If method of operation is 'all to sign' then all account owners must have online banking access to complete online transactions.

## SECTION 3. CHANGES TO EXISTING OFFSET ACCOUNT(S) LINKAGES

### Existing & Access accounts

& Access Account number	Is this account currently linked to another loan account?	I/We request this account be linked to the above loan account*  By selecting Yes, I/we acknowledge the offset account will be unlinked from the account it is currently linked to and will no longer receive that offset benefit.
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes

\*If method of operation is 'all to sign' then all account owners must sign this form to action this request.

## IMPORTANT INFORMATION:

You acknowledge that by signing this form, you have received a copy of the following documents and have read, understood and accept the:

- Savings Accounts & Account Access Channels Terms and Conditions
- Fees & Charges
- VISA Debit Card Terms and Conditions
- Privacy Statement and Consent
- Financial Services Guide

Savings and Transaction Accounts interest rates are available on our website [pnbank.com.au](http://pnbank.com.au).

Target Market Determinations (TMD) are available on request by contacting us on 13 25 77 or at [pnbank.com.au](http://pnbank.com.au).

Note: This form cannot be actioned until it is signed and returned to us. Please complete and sign this form and return to P&N Bank, at any of one of our branches or by email\* to your consultant.

\* If you choose to email a copy of any documentation to us, you do so at your own risk. As emails are an unsecured method of communication, there is a risk your email could be viewed by others if it is intercepted or sent to an incorrect email address, and P&N Bank assumes no responsibility for this. If you have concerns about emailing information to us, please return this form by other means.

## TAX RESIDENCY

In accordance with our obligations under taxation laws, including the Common Reporting Standard (CRS) and Foreign Account Tax Compliance (FATCA), P&N Bank is required to confirm your residency status for taxation purposes.

	Primary		Secondary	
	Yes	No	Yes	No
Are you an Australian resident for tax purposes?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are you a US Citizen or resident for tax purposes?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are you a resident for tax purposes of another country?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If so, which country/ies?	_____		_____	
If applicable, please provide your Foreign Taxpayer Identification Number (TIN)	_____		_____	

## TAX FILE NUMBER

Tax file number (TFN) previously supplied?^

*^Australian TFN quotation is not compulsory but withholding tax may apply to interest earned if your TFN is not quoted or evidence of exemption is not provided.*

Primary		Secondary	
Yes	No	Yes	No
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## AUTHORITY

By signing below, I/we authorise and request P&N Bank to open an account and/or issue me/us with the card(s) to operate the requested account(s) and/or make the requested changes to my/our existing accounts (if applicable) listed in my/our application. I/we confirm I/we agree to the Privacy Statement and Consent below.

Primary signature

Name \_\_\_\_\_

Date \_\_\_\_\_

Identification No./ Exp \_\_\_\_\_

Secondary signature

Name \_\_\_\_\_

Date \_\_\_\_\_

Identification No./ Exp \_\_\_\_\_

## PRIVACY STATEMENT AND CONSENT

In this statement, personal information includes information such as your name, contact details, date of birth, it may also include information about you that is publicly available.

You agree that personal information you supply to Police & Nurses Limited (P&N Bank) as part of this application may be held and used by us to assess and process the application, execute your instructions, comply with legislative or regulatory requirements and contact you, if necessary, to complete your application and advise you of other products and services that may be of interest to you unless you ask us not to.

When you give us personal information about another person you represent that you are authorised to do so and agree to inform the person who we are, that we will use and disclose the information for the relevant purpose, that they can access the information we hold about them and of the contents of this Privacy Statement and Consent.

We are required by the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* to collect information to identify you. Without your information we may not be able to process your request. We are permitted to collect, but you are not required to provide, your Tax File Number under the *Taxation Administration Act 1953* and the *Income Tax Assessment Act 1936*. Information is requested about tax residency of other countries in order to help us comply with taxation laws including Common Reporting Standards, Foreign Account Taxation Compliance Act and non-resident withholding tax.

You agree we may collect personal information about you from, and/or disclose it to, financial institutions, credit reporting bodies (CRBs), our related bodies corporate, agents and contractors, organisations for verifying your identity, your agents, law enforcement, regulatory and government bodies, payment system operators, your and our insurers or prospective insurers and their underwriters, any person we consider necessary to execute your instructions.

Further, to enable us to verify your identity, we may disclose your name, date of birth and residential address to a CRB for the purpose of obtaining an assessment of whether that personal information matches information held by the CRB. You agree to us requesting, and providing your personal information for, such as assessment.

The CRBs we use include Equifax (equifax.com), Experian (experian.com.au) and illion (illion.com.au) and you can find their privacy policy and contact details by visiting their website.

We may disclose your personal information to our systems support and administrative service providers located overseas. The P&N Bank Privacy Notice and Consent - countries to which this information may be disclosed may include the Philippines, Netherlands, the United States of America, India and the United Kingdom.

You have rights to access and seek correction of personal information we hold about you, in accordance with the *Privacy Act 1988* and make a complaint about a breach of your privacy rights, by contacting our Member Advocate on 13 25 77 or info@pnbank.com.au.

Our Privacy Policy contains information about how you may do these things and how we deal with complaints. Our Privacy Policy is available at pnbank.com.au.

## OFFICE USE ONLY

I confirm that I have advised SLAs for linking offset accounts as stated in the important information section

I have checked if the account to be switched has Pay&Save and if applicable, have informed the customer that this service cannot be transferred

### For Visa Debit card requests:

Customer has signed the form OR  Customer has been informed to send a written request via SecureMail/Card Request Form

### Please tick below if applicable, the request is part of a:

Home loan switch  Home loan split  Home loan combine

Date: \_\_\_\_\_ Originator Name: \_\_\_\_\_ Originator Branch/Team: \_\_\_\_\_