

# Term Deposit Interest Rate Schedule



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## Term Deposit accounts

### Interest Rates

Money Maker Term Deposits		
Term	\$5,000 - \$24,999	\$25,000 - \$1,000,000
2 months	N/A	2.10%pa
3 months	1.60%pa	2.35%pa
4 months	1.50%pa	2.25%pa
5 months	1.50%pa	2.25%pa
6 months	1.85%pa	2.60%pa
7 months	1.75%pa	2.50%pa
8 months	1.55%pa	2.30%pa
9 months	1.55%pa	2.30%pa
10 months	1.55%pa	2.30%pa
11 months	1.55%pa	2.30%pa

Regular Income Term Deposits			
Term	\$5,000 - \$24,999	\$25,000 - \$1,000,000	Interest Paid
12 – 35 months	2.05%pa	2.50%pa	Monthly
12 – 35 months	2.10%pa	2.55%pa	Quarterly
12 – 35 months	2.20%pa	2.65%pa	Annually
36 – 60 months	2.10%pa	2.55%pa	Monthly
36 – 60 months	2.15%pa	2.60%pa	Quarterly
36 – 60 months	2.25%pa	2.70%pa	Annually

& Retirement Term Deposit	
Term	\$5,000 - \$1,000,000
3 months	2.45% pa

### Special Terms and Conditions

#### Money Maker Term Deposits

- Terms range from 2 to 11 months
- The minimum deposit for a 2 month term deposit is \$25,000
- For terms 3 months and above, the minimum deposit is \$5,000
- Interest is paid on maturity

#### Regular Income Term Deposits

- Terms range from 12 to 60 months
- Minimum deposit of \$5,000
- Interest is paid monthly, quarterly or annually, on the anniversary of the account opening
- Interest payments are paid into a savings account, either with P&N Bank or externally or by mailing a cheque to you.

#### & Retirement Term Deposit

- 3 month term only
- Minimum deposit of \$5,000
- Interest is paid on maturity
- To be eligible for the & Retirement Term Deposit, at least one member must hold the & Retirement Account
- If you do not hold an & Retirement Account at the time your & Retirement Term Deposit matures your Term Deposit will be automatically rolled over into the Money Maker Term Deposit for the same term at the prevailing rate
- Available to personal members only (individuals) one of which must be aged 55 or older

The rates stated in this Interest Rate Schedule are effective **18 January 2019**. Rates are subject to change and may change at any time including between the time you apply for a Term Deposit Account and when your account is opened.

You should ensure that you have a current Term Deposit Interest Rate Schedule. You can obtain a copy of the current Interest Rate Schedule by calling 13 25 77 or visiting [www.pnbank.com.au](http://www.pnbank.com.au).

These rates apply to deposits up to \$1,000,000. Different rates may apply to amounts over \$1,000,000. For information on these rates, contact your local P&N branch or our contact centre on 13 25 77.

**IMPORTANT:** Interest will only be paid on funds invested for a minimum of 30 days. In the event of early termination of the term deposit, subject to the funds having been invested for the minimum period of 30 days, interest will be calculated at the interest rate most recently published by the Reserve Bank of Australia on its website as being the "Cash Rate Target" at the time the investment is redeemed. If any interest has been paid prior to early redemption of a term deposit, then any shortfall arising from the recalculation of interest in accordance with the "Cash Rate Target" will be deducted from the principal amount.